

# THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

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16<sup>th</sup> February, 2024

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Script Code: : 504746**

**SUB: Submission of Newspaper Publication**

**Ref:** Regulation 30 & Schedule III Part A of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The exchange and stakeholders are requested to note and take on record the Newspaper publication made in pursuance of Regulation 47 of SEBI (LODR) Regulations, 2015 with respect to publication of Financial Results for the quarter ended December 31, 2023

Kindly take the above on your record.

Thanking You,

Yours faithfully

**For The Indian Link Chain Manufactures Ltd.**



**Vishal Thakkar**  
**Managing Director**  
**DIN: 09798551**



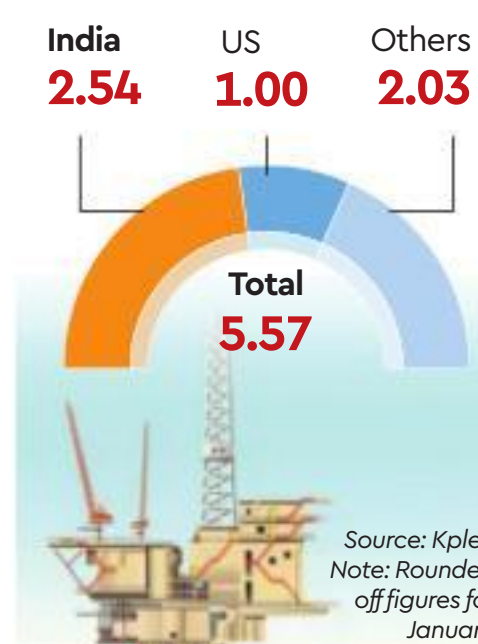
# India becomes top buyer of Venezuelan crude in Dec, Jan

SUKALP SHARMA  
New Delhi, February 15

AFTER A GAP OF over three years, India emerged as the top buyer of Venezuelan crude in December and January, as per shipping fixtures and ship tracking data. Indian refiners had stopped oil imports from the Latin American country in 2020 after the United States (US) imposed sanctions on Caracas. With Washington temporarily easing restrictions on Venezuela's oil sector in October, Indian refiners — mainly Reliance Industries (RIL) — are back in the market for Venezuelan oil that is likely available at a discount.

## INDIA, US BIGGEST BUYERS FROM VENEZUELA

All figure in lakh barrels per day



- Chinese independent refiners were biggest buyers of discounted Venezuelan oil amid sanctions
- With US easing sanctions in Oct and discounts narrowing, Venezuelan dispatches to Chinese refiners have dropped
- The spurt in Venezuelan oil exports to India has come largely at the expense of Chinese refiners

Crude oil dispatches from Venezuela to India in December were almost 191,600 barrels per day (bpd), while in January, the loadings rose to over 254,000 bpd — over 45 percent of the Latin American nation's oil exports of almost 557,000 bpd for the month, according to data from commodity market analytics firm Kpler. The data shows that Venezuela last dispatched crude oil to India in September 2020, with the last of the deliveries at Indian ports in November of that year.

India — specifically private

sector refiners RIL and Nayara Energy (NEL) — was a regular buyer of Venezuelan crude prior to imposition of US sanctions on Caracas in 2019. Following the sanctions, oil imports from Venezuela stopped within a few months. As per India's official trade data, Venezuela was New Delhi's fifth-largest supplier of oil in 2019, providing close to 16 million tonnes of crude to Indian refiners.

In October, the US eased sanctions on Venezuela's petro-

leum sector, authorising oil exports without limitation for six months. Venezuela, a member of the Organization of the Petroleum Exporting Countries has the largest proven oil reserves in the world.

Petroleum Minister Harddeep Singh Puri has been saying that India is willing to buy Venezuelan oil if the economics are favourable. India is the world's third-largest consumer of crude oil and depends on imports to meet over 85% of its requirement.

# Revise order barring dynamic pricing: Uber, Ola to Karnataka govt

THE INTERNET AND Mobile Association of India (IAMAI) has sent a letter to the Karnataka government asking it to revise a recent order that bars dynamic pricing for ride-hailing services and prescribes uniform fares for both app-based cabs and city taxis.

The transport department's order, which was effective immediately, specified minimum fares based on three slabs of vehicle costs for both app-based cabs and city taxis. Moreover, the order only allows for the charging of fares on the basis of distance travelled and not time taken. Charging fares only on the basis of distance travelled implies that surge or dynamic pricing, which involves the hiking of fares during peak hours, is also not allowed. The order, however, does allow for a 10 per cent surcharge on trips between midnight to 6 am.

In a letter addressed to Ramalinga Reddy, Karnataka government's Minister of Transport, IAMAI has also offered to "bring industry members together for a consultative meeting to reach an optimal solution" with regard to the

order. The surprise introduction of flat fares, with no room for dynamic pricing will have a chilling impact on Karnataka's mobility ecosystem," the letter sent by IAMAI noted.

—ENS

# HUL, Andhra govt explore palm oil collaboration

FMCG MAJOR HINDUSTAN Unilever (HUL) is looking to collaborate with the Andhra Pradesh government on palm oil production in the state.

The company plans to partner with more than 15,000 farmers to create at least 30,000 hectares of oil palm plantations.

It has proposed setting up sapling nurseries, palm fresh fruit bunch collection centres and a state-of-the-art palm oil mill in the state, leading to investments of over Rs 300 crore over the project development period. The mill would create over 1,000 direct and indirect jobs. HUL will also establish a farmer outreach programme to provide technical assistance and introduce best-in-class farming practices in line with its sustainable and regenerative agriculture principles.

—FE BUREAU

# SC breaks the electoral bond

THE BENCH, also comprising Justices Sanjiv Khanna, B R Gavai, J B Pardiwala and Manoj Misra, struck down a set of amendments. "The Electoral Bond Scheme, the proviso to Section 29C(1) of the Representation of the People Act, 1951 (as amended by Section 137 of the Finance Act 2017); Section 182(3) of the Companies Act (as amended by Section 154 of the Finance Act 2017); and Section 13A(b) (of the Income Tax Act) (as amended by Section 11 of the Finance Act 2017) are violative of Article 19(1)(a) and unconstitutional", the bench said.

It held that "the deletion of the proviso to Section 182(1) of the Companies Act, permitting unlimited corporate funding to political parties is arbitrary and violative of Article 14".

Section 29C of the RPA as amended by the Finance Act

**The court did not agree with the Centre's submission that the political party which receives the contribution does not know of the identity of the contributor as neither the bond would have their name nor could the bank disclose such details to the party**

2017 stipulated that the political party need not disclose financial contributions received through electoral bonds. Section 13A of the IT Act as amended said that the political party does not have to maintain a record of contributions received through electoral bonds. Section 182 of the Companies Act 2013 was amended by the Finance Act 2017 by which the earlier requirement of disclosure of

particulars of the amount contributed by companies to political parties in their profit and loss accounts was deleted and donors were only required to disclose the amount contributed without disclosing particulars about the political party to which the contribution was made.

The court did not agree with the Centre's submission that the political party which receives the contribution does not know of the identity of the contributor as neither the bond would have their name nor could the bank disclose such details to the party.

The court argued that "de jure anonymity of the contributors does not translate to de facto anonymity." Saying that the scheme is not fool-proof, the court said that there are "sufficient gaps" in the scheme which enable political parties to know who paid how much.

# Govt nod soon for Tata's ₹25K-cr Assam chip unit

BASICALLY, ITS project will be to get wafers, which is the raw form of chip, from global manufacturers, process them into chips, package them and then transport them globally to industries which use semiconductors in their products.

As per the process, only companies whose applications are approved by the government are eligible to receive a 50% subsidy from the government on the project cost. Additionally, state governments where the

projects are located have the freedom to supplement this subsidy with any amount they deem appropriate.

In January, Tata Sons Chairman N Chandrabosekar announced that the group is also in the process of finalising a semiconductor fabrication unit in Gujarat's Dholera. Commissioning for this project is expected to begin shortly.

Last year in October, the Tata Group acquired Taiwan-based iPhone contract manufacturer

Wistron Corp's plant in Karnataka, making it the first domestic entity to manufacture iPhones.

As reported earlier, several semiconductor assembly and packaging projects are expected to be approved by the governments before the dates for the elections are announced.

Currently, four proposals for setting up semiconductor fabrication units and thirteen for setting up compound semiconductor fabs and assembly, test-

ing, marking and packaging (ATMP) units by firms such as Kaynes Technology, CG Power, Foxconn-HCL JV, Hiranandani group, among others, are at the evaluation stage by a government-appointed committee. Projects submitted by companies are vetted by the India Semiconductor Mission (ISM) and approved or rejected based upon its recommendations.

On the semiconductor incentives, the government is expected to spend ₹6,900 crore

in FY25, which is nearly five times higher than the estimated spending of ₹1,500 crore in FY24.

According to FY25 budgetary estimates, of the ₹6,900 crore, the government will spend ₹4,200 crore on ATMP/OSAT projects, ₹1,500 crore towards fabrication units, ₹900 crore on modernisation of semi-conductor laboratory (SCL) and ₹300 crore on design-linked incentives and display scheme.

# Japan slips into recession

GROSS DOMESTIC product (GDP) contracted by 0.3% in the three months to December, having shrunk by 0.1% between July and September, official data showed.

While many analysts still expect the Bank of Japan to phase out its massive monetary stimulus this year, the weak data may cast doubt on its forecast that rising wages will underpin consumption and keep inflation durably around its 2% target.

"Two consecutive declines in GDP and three consecutive declines in domestic demand are bad news, even if revisions may change the final numbers at the margin," said Stephan Angrick, senior economist at Moody's Analytics.

"This makes it harder for the central bank to justify a rate hike, let alone a series of hikes."

Economy minister Yoshitaka Shindo stressed the need to achieve solid wage growth to underpin consumption, which he described as "lacking momentum" due to rising prices.

"Our understanding is that the BOJ looks comprehensively at various



data, including consumption, and risks to the economy in guiding monetary policy," he told a news conference after the data's release, when asked about the impact on BOJ policy.

The yen was steady after the data and last stood at 150.22 per dollar, pinned near a three-month low hit earlier in the week.

Yields on Japanese government bonds fell after the data as some traders pushed back bets of an early BOJ policy shift. The benchmark 10-year yield slid 4 basis points to 0.715%. The Nikkei stock average rallied to 34-year highs, with the data further underpinning recent reassurances from the BOJ that borrowing costs will stay low even after ending negative rates. — REUTERS

| THE INDIAN LINK CHAIN MANUFACTURERS LIMITED  |                                   |                                  |   |   |
|--|-----------------------------------|----------------------------------|---|---|
| CIN No. L47211MH1956PLC009882  |                                   |                                  |   |   |
| Regd. Office No : 2, Chandra Niwas Hirachand Desai Road Ghatkopar West, Opp Ghatkopar New post office, Mumbai - 400086. Tel. No. 022-22661013. Email : inilch@hotmail.com Website : www.inilch.com |                                   |                                  |   |   |
| EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL PERIOD ENDED DECEMBER 31, 2023   |                                   |                                  |   |   |
| (Rs. In Lacs except EPS)   |                                   |                                  |   |   |
| Particulars  | 31-Dec-23                         |                                  | 31-Dec-22                                       |   |
|  | Current Quarter ended (Unaudited) | Year to date Figures (Unaudited) | Previous Year corresponding Quarter (Unaudited) | Previous Year corresponding Quarter (Unaudited) |
| Total income from operations (net)   | -                                 | -                                | -   | -   |
| Net Profit / (Loss) from ordinary activities after tax   | 1.34                              | 3.92                             | -10.69  | -   |
| Net Profit / (Loss) for the period after tax (after Extraordinary items)   | 1.34                              | 3.92                             | -10.69  | -   |
| Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) *  | 1.34                              | 3.92                             | -10.69  | -   |
| Equity Share Capital   | 50.00                             | 50.00                            | 50.00   | 50.00   |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)  | -                                 | -                                | -   | -   |
| Earnings Per Share (before extraordinary items) (of Rs. 10/- each)   | 2.67                              | 7.83                             | -21.38  | -   |
| Diluted:   | 2.67                              | 7.83                             | -21.38  | -   |
| Earnings Per Share (after extraordinary items) (of Rs. 10/- each)  | 2.67                              | 7.83                             | -21.38  | -   |
| Diluted:   | 2.67                              | 7.83                             | -21.38  | -   |

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites - www.bseindia.com and on the website of the Company: http://whiteorganicagro.com/investor\_relations.html

By and on behalf of the Board of Directors  
For The Indian Link Chain Manufacturers Limited  
Sd/-  
Vishal Thakkar  
Managing Director  
DIN : 09798551

Date: 14.02.2024

| Yatra Online Limited  |   |               |            |                   |
|---|---|---------------|------------|-------------------|
| Regd. Off.: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg, Opp. Peninsula Corp Park, Lower Parel (W), Mumbai, Maharashtra, India - 400 013               |   |               |            |                   |
| Corp. Off.: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Haryana, India-122 008 Website: www.yatra.com E-mail: investors@yatra.com CIN: U63040MH2005PLC158404 |   |               |            |                   |
| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023   |   |               |            |                   |
| (Amount in millions, unless otherwise stated)   |   |               |            |                   |
| Sl. No.   | Particulars   | Quarter Ended |            | Nine Months Ended |
|   |   | 31.12.2023    | 31.12.2022 | 31.12.2023        |
|   |   | Unaudited     | Unaudited  | Unaudited         |
| 1   | Total Income from Operations (including other income)   | 1,192.01      | 932.45     | 3,292.02          |
| 2   | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)   | 22.06         | (42.72)    | (66.95)           |
| 3   | Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)  | 22.06         | (42.72)    | (66.95)           |
| 4   | Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)   | 10.59         | (56.05)    | (100.80)          |
| 5   | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)) | 8.56          | (56.50)    | (103.76)          |
| 6   | Equity Share Capital  | 156.92        | 111.89     | 156.92            |
| 7   | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                 | -             | -          | -                 |
| 8   | Earnings Per Share (Face Value of ₹ 1/- each)   |               |            |                   |
| a)  | Basic   | 0.07          | (0.50)     | (0.78)            |
| b)  | Diluted   | 0.07          | (0.50)     | (0.78)            |

Notes

1) Additional information on standalone financial results is as follows:

| (Amount in millions, unless otherwise stated) |  |               |            |                   |
|---|--|---------------|------------|-------------------|
| Sl. No.                                       | Particulars  | Quarter Ended |            | Nine Months Ended |
|   |  | 31.12.2023    | 31.12.2022 | 31.12.2023        |
|   |  | Unaudited     | Unaudited  | Unaudited         |
| 1   | Total Income from Operations (including other income)  | 886.79        | 627.73     | 2,348.95          |
| 2   | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  | (5.75)        | (77.22)    | (211.14)          |
| 3   | Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)   | (5.75)        | (77.22)    | (211.14)          |
| 4   | Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)  | (5.75)        | (77.22)    | (211.14)          |
| 5   | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax)) | (7.29)        | (77.22)    | (213.66)          |

2) The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2024.

3) Results for the quarter and nine months ended December 31, 2023 are in compliance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.

4) The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 filed with the stock exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the standalone and consolidated financial results for the quarter and nine months ended December 31, 2023, are available for investors at [www.yatra.com](http://www.yatra.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors of  
Yatra Online Limited  
Dhruv Shringi  
Whole Time Director cum CEO  
DIN: 00334986

Date: February 14, 2024  
Place: New Delhi

| ESTER INDUSTRIES LTD.  |   |                                  |                               |  |                         |                                  |                               |  |                         |
|--|---|----------------------------------|-------------------------------|--|-------------------------|----------------------------------|-------------------------------|--|-------------------------|
| CIN: L2411UR1985PLC015063  |   |                                  |                               |  |                         |                                  |                               |  |                         |
| Regd. Office: Sohan Nagar, P.O. Charubeta Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand                  |   |                                  |                               |  |                         |                                  |                               |  |                         |
| Phone (05943) 250153-57 Fax: (05943) 250158 Website: www.esterindustries.com Email: investor@ester.in              |   |                                  |                               |  |                         |                                  |                               |  |                         |
| EXTRACT OF AN UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER 2023 (Rs. in Lacs) |   |                                  |                               |  |                         |                                  |                               |  |                         |
| Sr. No   | Particulars   | Standalone                       |                               |  |                         | Consolidated                     |                               |  |                         |
|  |   | Quarter ended                    | Nine Months period ended      | Corresponding quarter ended in the previous year | Previous Year ended     | Quarter ended                    | Nine Months period ended      | Corresponding quarter ended in the previous year | Previous Year ended     |
|  |   | 31 December 2023 (Un-audited)    | 31 December 2023 (Un-audited) | 31 December 2022 (Un-audited)                    | 31 March 2023 (Audited) | 31 December 2023 (Un-audited)    | 31 December 2023 (Un-audited) | 31 December 2022 (Un-audited)                    | 31 March 2023 (Audited) |
| 1  | Total income from operations  | 21,094.23                        | 66,140.02                     | 20,443.06  | 109,469.48              | 27,237.33                        | 81,051.23                     | 83,323.01  | 112,655.44              |
| 2  | Net Profit / (Loss) for the period (before tax, exceptional and /or extra ordinary items) from continuing operations        | (2,129.54)                       | (4,532.52)                    | (1,143.03)                                       | 4,807.34                | (4,998.11)                       | (10,847.80)                   | 4,335.14   | 2,392.55                |
| 3  | Net Profit / (Loss) for the period before tax (after exceptional and /or extra ordinary items) from continuing operations   | (2,129.54)                       | (4,532.52)                    | (1,143.03)                                       | 4,807.34                | (4,998.11)                       | (10,847.80)                   | 4,335.14   | 2,392.55                |
| 4  | Net Profit / (Loss) for the period after tax (after exceptional and /or extra ordinary items) from continuing operations    | (1,613.18)                       | (3,417.18)                    | (882.54)   | 3,583.00                | (4,481.75)                       | (9,732.46)                    | 2,943.32   | 1,168.21                |
| 5  | Net Profit / (Loss) for the period (before tax, exceptional and /or extra ordinary items) from discontinued operations      | -                                | -                             | -  | 16,324.30               | -                                | -                             | 16,589.80  | 16,324.30               |
| 6  | Net Profit / (Loss) for the period before tax (after exceptional and /or extra ordinary items) from discontinued operations | -                                | -                             | -  | 16,324.30               | -                                | -                             | 16,589.80  | 16,324.30               |
| 7  | Net Profit / (Loss) for the period after tax (after exceptional and /or extra ordinary items) from discontinued operations  | -                                | -                             | -  | 12,521.43               | -                                | -                             | 12,726.18  | 12,521.43               |
| 8  | Total Net Profit (Continuing and discontinued operations)   | (1,613.18)                       | (3,417.18)                    | (882.54)   | 16,104.43               | (4,481.75)                       | (9,732.46)                    | 15,669.50  | 13,689.64               |
| 9  | Equity Share Capital  | 4,169.69                         | 4,169.69                      | 4,169.69   | 4,169.69                | 4,169.69                         | 4,169.69                      | 4,169.69   | 4,169.69                |
| 10   | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity)          | 73,271.38 as on 31st March, 2023 |                               |  |                         | 73,271.38 as on 31st March, 2023 |                               |  |                         |
| 11   | Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)   |                                  |                               |  |                         |                                  |                               |  |                         |
|  | Basic :   | (1.93)                           | (4.10)                        | (1.06)   | 19.31                   | (5.37)                           | (11.67)                       | 18.79  | 16.42                   |
|  | Diluted:  | (1.93)                           | (4.10)                        | (1.06)   | 19.31                   | (5.37)                           | (11.67)                       | 18.79  | 16.42                   |

NOTES:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange viz. www.bseindia.com and www.nseindia.com and the Company's website viz. www.esterindustries.com.

For Ester Industries Limited  
Sd/-  
Arvind Singhania  
Chairman & CEO

Place: Gurugram  
Date : 14 February 2024



